



Forward. For all.

Q1 2026 Results

May 1, 2026

# Louis Tonelli

Vice President, Investor Relations



# Forward-Looking Statements

Certain statements in this press release constitute "forward-looking information" or "forward-looking statements" (collectively, "forward-looking statements"). Any such forward-looking statements are intended to provide information about management's current expectations and plans and may not be appropriate for other purposes. Forward-looking statements may include financial and other projections, as well as statements regarding our future plans, strategic objectives or economic performance, or the assumptions underlying any of the foregoing, and other statements that are not recitations of historical fact. We use words such as "may", "would", "could", "should", "will", "likely", "expect", "anticipate", "assume", "believe", "intend", "plan", "aim", "forecast", "outlook", "project", "potential", "estimate", "target" and similar expressions suggesting future outcomes or events to identify forward-looking statements. The following table identifies the material forward-looking statements contained in this document, together with the material potential risks that we currently believe could cause actual results to differ materially from such forward-looking statements. Readers should also consider all of the risk factors which follow below the table:

Material Forward-Looking Statement	Material Potential Risks Related to Applicable Forward-Looking Statement	
Light Vehicle Production	<ul style="list-style-type: none"> <li>• Light vehicle sales levels, including due to:               <ul style="list-style-type: none"> <li>- A decline in consumer confidence</li> <li>- Economic uncertainty</li> <li>- Elevated interest rates and availability of consumer credit</li> <li>- Deteriorating vehicle affordability</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• Tariffs and/or other actions that erode free trade agreements</li> <li>• Production deferrals, cancellations and volume reductions</li> <li>• Production and supply disruptions</li> <li>• Commodities prices</li> <li>• Availability and relative cost of skilled labour</li> </ul>
Total Sales Segment Sales	<ul style="list-style-type: none"> <li>• Same risks as for Light Vehicle Production above</li> <li>• Alignment of our product mix with production demand</li> <li>• Supply disruptions, including as a result of semiconductor and memory (DRAM) chip shortages</li> <li>• Customer concentration</li> </ul>	<ul style="list-style-type: none"> <li>• Pace of EV adoption, including North American electric vehicle program deferrals, cancellations and volume reductions</li> <li>• Shifts in market shares among OEMs, vehicles and/or vehicle segments</li> <li>• Shifts in consumer "take rates" for products we sell</li> <li>• Relative currency values</li> </ul>
Adjusted EBIT Margin Adjusted Diluted EPS Free Cash Flow	<ul style="list-style-type: none"> <li>• Same risks as for Total Sales and Segment Sales above</li> <li>• Execution of critical program launches</li> <li>• Operational underperformance</li> <li>• Product warranty/recall risks</li> <li>• Production inefficiencies</li> <li>• Unmitigated incremental tariff costs</li> </ul>	<ul style="list-style-type: none"> <li>• Restructuring costs and/or impairment charges</li> <li>• Inflation</li> <li>• Ability to secure planned cost recoveries from our customers and/or otherwise offset higher input costs</li> <li>• Price concessions</li> <li>• Commodity cost volatility</li> <li>• Scrap steel price volatility</li> </ul>
Equity Income	<ul style="list-style-type: none"> <li>• Same risks as Adjusted EBIT Margin above</li> <li>• Risks related to conducting business through joint ventures</li> <li>• Risks of doing business in foreign markets</li> </ul>	<ul style="list-style-type: none"> <li>• Legal and regulatory proceedings</li> <li>• Changes in law</li> </ul>
Share Repurchases Weighted Average Diluted Shares Outstanding	<ul style="list-style-type: none"> <li>• Same risks impacting Free Cash Flow above</li> <li>• Ability to repurchase shares for cancellation, including due to normal course issuer bid rules, trading blackouts, and other factors</li> </ul>	

# Forward-Looking Statements (cont.)

Forward-looking statements are based on information currently available to us and are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate in the circumstances. While we believe we have a reasonable basis for making any such forward-looking statements, they are not a guarantee of future performance or outcomes. In addition to the factors in the table above, whether actual results and developments conform to our expectations and predictions is subject to a number of risks, assumptions, and uncertainties, many of which are beyond our control, and the effects of which can be difficult to predict, including, without limitation:

<p><b>Macroeconomic, Geopolitical and Other Risks</b></p> <ul style="list-style-type: none"> <li>geopolitical crises and military conflicts;</li> <li>threats to free trade agreements;</li> <li>international trade disputes;</li> <li>planning and forecasting challenges;</li> <li>interest rates and availability of consumer credit;</li> </ul> <p><b>Risks Related to the Automotive Industry</b></p> <ul style="list-style-type: none"> <li>pace of EV adoption;</li> <li>North American EV program deferrals, cancellations and volume reductions;</li> <li>economic cyclicality;</li> <li>regional production volumes;</li> <li>deteriorating vehicle affordability;</li> <li>intense competition;</li> </ul> <p><b>Strategic Risks</b></p> <ul style="list-style-type: none"> <li>evolution of the vehicle;</li> <li>evolving business risk profile;</li> <li>technology and innovation;</li> <li>investments in mobility and technology companies;</li> </ul> <p><b>Customer-Related Risks</b></p> <ul style="list-style-type: none"> <li>customer concentration;</li> <li>market shifts;</li> <li>evolving OEM competitive landscape;</li> <li>dependence on outsourcing;</li> <li>consumer take rate shifts;</li> <li>nature of customer blanket purchase orders;</li> <li>potential OEM production-related disruptions;</li> </ul>	<p><b>Supply Chain Risks</b></p> <ul style="list-style-type: none"> <li>supply chain disruptions;</li> <li>regional energy supply and pricing;</li> <li>financial condition of supply base;</li> <li>supplier claims;</li> </ul> <p><b>Manufacturing/Operational Risks</b></p> <ul style="list-style-type: none"> <li>product launch;</li> <li>operational underperformance;</li> <li>restructuring costs;</li> <li>impairments;</li> <li>skilled labour attraction/retention;</li> </ul> <p><b>Pricing Risks</b></p> <ul style="list-style-type: none"> <li>quote/pricing assumptions;</li> <li>customer pricing pressure/contractual arrangements;</li> <li>commodity price volatility;</li> <li>scrap steel/aluminum price volatility;</li> </ul> <p><b>Warranty/Recall Risks</b></p> <ul style="list-style-type: none"> <li>repair/replacement costs;</li> <li>warranty provisions;</li> <li>product liability;</li> </ul> <p><b>IT Security/Cybersecurity Risks</b></p> <ul style="list-style-type: none"> <li>IT/cybersecurity breach;</li> <li>product cybersecurity breach;</li> <li>risks related to the use of artificial intelligence;</li> </ul>	<p><b>M&amp;A Risks</b></p> <ul style="list-style-type: none"> <li>inherent merger and acquisition risks;</li> <li>acquisition integration and synergies;</li> </ul> <p><b>Other Business Risks</b></p> <ul style="list-style-type: none"> <li>joint ventures;</li> <li>intellectual property;</li> <li>risks of doing business in foreign markets;</li> <li>tax risks;</li> <li>relative foreign exchange rates;</li> <li>returns on capital investments;</li> <li>financial flexibility;</li> <li>credit ratings changes;</li> <li>stock price fluctuation;</li> </ul> <p><b>Legal, Regulatory and Other Risks</b></p> <ul style="list-style-type: none"> <li>legal and regulatory proceedings; and</li> <li>changes in laws.</li> </ul>
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In evaluating forward-looking statements or forward-looking information, we caution readers not to place undue reliance on any forward-looking statement. Additionally, readers should specifically consider the various factors which could cause actual events or results to differ materially from those indicated by such forward-looking statements, including the risks, assumptions and uncertainties above which are:

- discussed under the "Industry Trends and Risks" heading of our Management's Discussion and Analysis; and
- set out in our Annual Information Form filed with securities commissions in Canada, our annual report on Form 40-F filed with the United States Securities and Exchange Commission, and subsequent filings.

Readers should also consider discussion of our risk mitigation activities with respect to certain risk factors, which can be also found in our Annual Information Form. Additional information about Magna, including our Annual Information Form, is available through the System for Electronic Data Analysis and Retrieval + (SEDAR+) at [www.sedarplus.ca](http://www.sedarplus.ca), as well as on the United States Securities and Exchange Commission's Electronic Data Gathering, Analysis and Retrieval System (EDGAR), which can be accessed at [www.sec.gov](http://www.sec.gov).

# Reminders

## All amounts are in U.S. Dollars

Today's discussion excludes the impact of other expense (income), net ("Unusual Items") and amortization of acquired intangible assets. Please refer to the reconciliation of Non-GAAP measures in our press release dated May 1, 2026 for further information.

"Organic", in the context of sales movements, means "excluding the impact of foreign exchange, acquisitions and divestitures".

Weighted Sales Growth over Market (GoM) compares Magna organic sales growth (%) to vehicle production change (%) after applying Magna-specific geographic sales weighting, excluding Complete Vehicles, to regional production.

# Swamy Kotagiri

Chief Executive Officer



# Key Takeaways

## 1

### Strong Q1 results, with margin expansion driven by disciplined execution

- Sales up 3%, **weighted Growth over Market of +3%** (ex-Complete Vehicles: +5%)
- Adjusted EBIT **up 58%**, Adjusted EBIT margin **expanded 190 bps to 5.4%**
- Adjusted EPS **rose 77% to \$1.38**
- Continued traction on **operational excellence** activities across the Company

# Key Takeaways

## 2

### Robust free cash flow reflects improved operating performance

- Generated operating cash flow of **\$677 million** and free cash flow of **\$372 million** in Q1
- Moody's reaffirmed "A3" credit rating with a stable outlook
- Ended Q1 with strong balance sheet, including **\$1.6 billion** in cash

# Key Takeaways

## 3

### Outlook reinforces confidence in margin, EPS and cash flow trajectory

- Weighted sales growth over market of **+1.5%** at midpoint
- Affirming FY 2026 Outlook ranges for Adjusted EBIT margin expansion (up **40 to 100 bps**), Adjusted EPS (**\$6.25 – \$7.25**), and Free Cash Flow (**\$1.6 – 1.8B**)

# Key Takeaways

## 4

### Executing our proven capital allocation framework

- Continue to **invest in business** to support profitable growth
- **Returned \$575 million** in capital to shareholders in Q1, through share repurchases and dividends
- **~17 million shares remaining** at March 31, 2026 under current buyback authorization (NCIB);  
Company plans to repurchase remaining shares
- Announced **dispositions of Lighting and Rooftop Systems** businesses

# Announced Dispositions of Lighting and Rooftop Systems Businesses

- Transactions consistent with our long-standing guiding principles around portfolio management

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- Transactions consistent with our long-standing guiding principles around portfolio management

Guiding Principles	
<b>Long-Term Ownership Mentality</b>	<ul style="list-style-type: none"><li>• Culture of accountability with compensation aligned with short-term execution, long-term value creation</li><li>• Solutions-oriented approach to building durable partnerships with OEMs</li><li>• Investment decisions based on long-term ownership mindset</li></ul>
<b>Portfolio Management</b>	<ul style="list-style-type: none"><li>• Target meaningful or growing markets with stable or growing profit pools</li><li>• Strong (or path towards) market positioning and profitable growth</li><li>• Sustainable competitive advantage from differentiated technology and/or manufacturing capabilities</li><li>• Exit businesses that do not align with portfolio criteria</li></ul>
<b>Maintain Strong Balance Sheet</b>	<ul style="list-style-type: none"><li>• Maintain flexibility to navigate industry cyclicality and to invest for profitable growth</li><li>• Preserve liquidity and solid investment grade credit ratings</li></ul>
<b>Capital Allocation Strategy</b>	<ul style="list-style-type: none"><li>• Disciplined approach to investments that support long-term free cash flow per share growth:<ol style="list-style-type: none"><li><b><u>1. Invest for Profitable Growth:</u></b><ul style="list-style-type: none"><li>• Organic/inorganic investment in product capabilities, customer diversification, or geographic footprint</li></ul></li><li><b><u>2. Return Capital to Shareholders:</u></b><ul style="list-style-type: none"><li>• Continued dividend growth over time</li><li>• Repurchase shares with excess liquidity</li></ul></li></ol></li></ul>

# Announced Dispositions of Lighting and Rooftop Systems Businesses

- Transactions consistent with our long-standing guiding principles around portfolio management
- Allow us to streamline our portfolio and focus on businesses that advance our long-term growth, margin and return objectives

# Announced Dispositions of Lighting and Rooftop Systems Businesses

- Transactions consistent with our long-standing guiding principles around portfolio management
- Allow us to streamline our portfolio and focus on businesses that advance our long-term growth, margin and return objectives
- Transactions expected to close in the second half of 2026, subject to customary closing conditions and regulatory approvals
  - Removed ~ \$350m in sales from outlook with minimal earnings, FCF impact

# Expanding Advanced Hybrid Technology Offerings

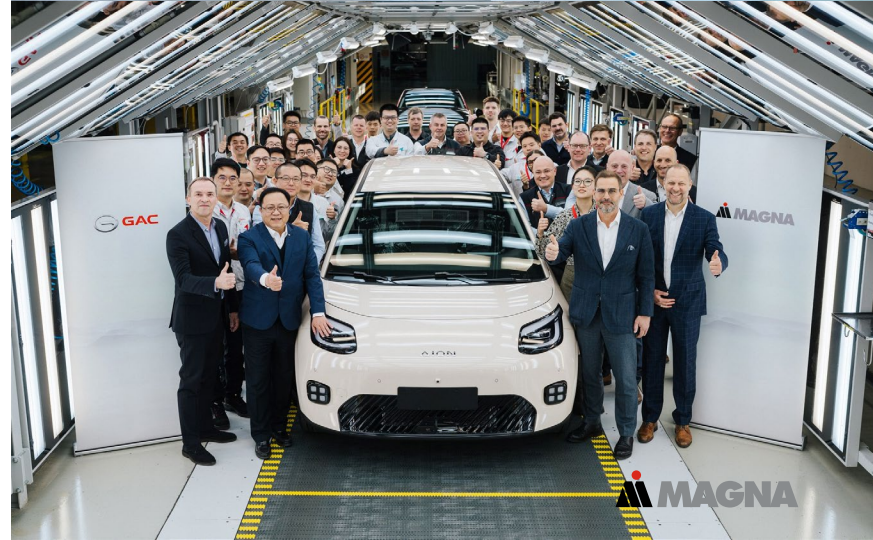
## Dedicated REX Hybrid Drive

- Reduced size, weight and system cost
- Multiple operating modes: electric driving, generating mode and optional parallel hybrid mode for improved highway performance
- Applicable to B through E segments in AWD layouts
- Further demonstrates our commitment to adaptable driveline solutions that support a wide range of vehicle performance and market expectations



# Electric Vehicle Launches for China-based OEMs

- Launched second model (AION UT) for GAC in March '26
- Launched third model (P7+) for XPENG in April '26
- Five EV models now launched for these two OEMs since September 2025
- Recently awarded 4<sup>th</sup> program with XPENG
- Reinforces Magna's strong position in complete vehicle manufacturing
- Demonstrates the value of flexible, state-of-the-art production processes



# Named to Ethisphere's World's Most Ethical Companies List

- Ethisphere's annual recognition honours global leaders in ethical business practices
- 2026 represents 5<sup>th</sup> consecutive year Magna has been recognized
- Reflects Magna's commitment to integrity, ethical decision-making and doing what's right



# Phil Fracassa

EVP & Chief Financial Officer



# Q1 2026 Performance Highlights

## Consolidated Sales

**\$10.4B**

+3%

Weighted GoM<sup>1</sup> of +3%

(+5% excl. Complete Vehicles)

## Adjusted EBIT

**5.4%**

+190 bps

**\$558M**

+58%

## Adjusted EPS

**\$1.38**

+77%

## Free Cash Flow<sup>2</sup>

**\$372M**

+\$685M

<sup>1</sup> Weighted Growth over Market (GoM) compares organic sales growth (%) to vehicle production change (%) after applying Magna geographic sales weighting, excluding Complete Vehicles, to regional production

<sup>2</sup> Free Cash Flow (FCF) is Cash from Operations plus Proceeds from normal course Dispositions of fixed and other assets minus Fixed Asset Additions and Increase in Investment in other assets

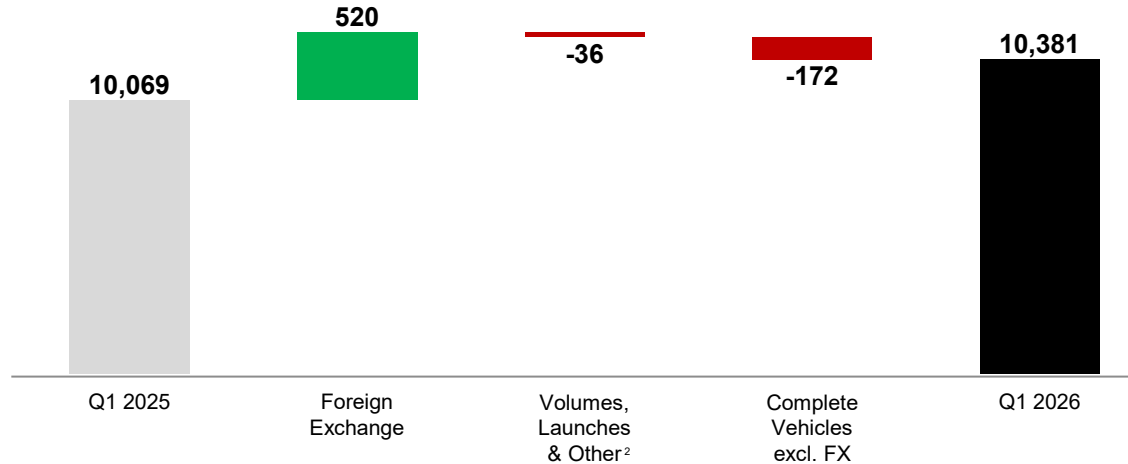
# Q1 2026 Financial Results

## Consolidated Sales

(\$Millions)

**+3%**

(Organic: -2%)



## Q1 2026 LV Production

North America	-4%
Europe	-4%
China	-12%
Global	-7%
Magna Weighted	-5%

Weighted Sales GoM<sup>1</sup>: +3%  
(+5% excl. Complete Vehicles)

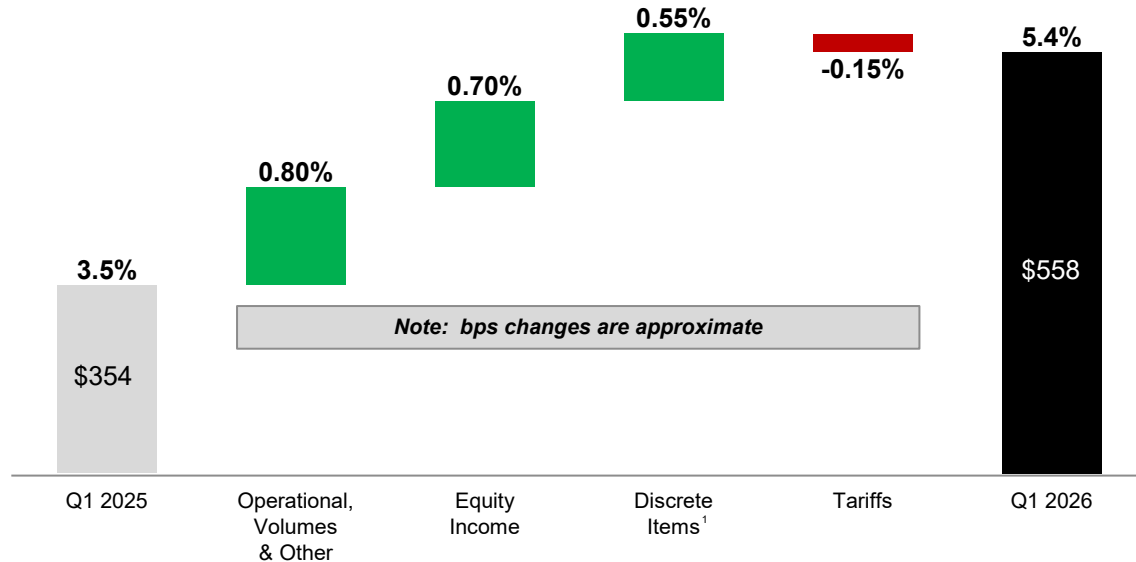
<sup>1</sup> Weighted Sales Growth over Market (GoM) compares Magna organic sales growth (%) to vehicle production change (%) after applying Magna-specific geographic sales weighting, excluding Complete Vehicles, to regional production

<sup>2</sup> "Other" includes customer price increases to recover certain higher input costs and tariffs, the net impact of commercial items, and net customer price concessions

# Q1 2026 Financial Results

## Adjusted EBIT & Margin

(\$Millions and %)



- Operational, Volumes & Other
  - Operational excellence activities driving productivity and efficiency improvements (+)
  - Benefits of prior restructuring actions (+)
  - Net transactional foreign exchange gains (+)
  - Reduced earnings on lower organic sales, including engineering (-)
  - Unfavourable product mix (-)
- Equity Income
  - Net favourable commercial items (+)
  - Earnings on higher sales and favourable product mix (+)
  - Productivity and efficiency improvements (+)
- Discrete Items<sup>1</sup>
  - Lower warranty costs (+)
  - Net impact of commercial items (+)
- Tariffs
  - Costs incurred, net of customer recoveries (-)

<sup>1</sup> Includes items from both Q1 2026 and Q1 2025. Represents the net change year over year.

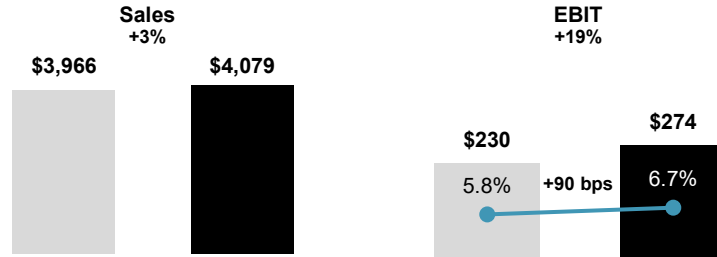
# Q1 2026 Financial Results

(\$Millions, unless otherwise noted)	Q1 2025		Q1 2026		Change
Sales	10,069		10,381		312
Adjusted EBIT	354	3.5%	558	5.4%	204
Interest Expense	50		37		13
<b>Adjusted Pre-Tax Income</b>	<b>304</b>		<b>521</b>		<b>217</b>
Adjusted Income Taxes	(78)	25.7%	(124)	23.8%	(46)
Income Attributable to Non-Controlling Interests	(7)		(11)		(4)
<b>Adjusted Net Income Attributable to Magna</b>	<b>219</b>		<b>386</b>		<b>167</b>
Diluted Shares Outstanding (millions of shares)	282.0		279.9		(2.1)
<b>Adjusted EPS (\$)</b>	<b>0.78</b>		<b>1.38</b>		<b>0.60</b>

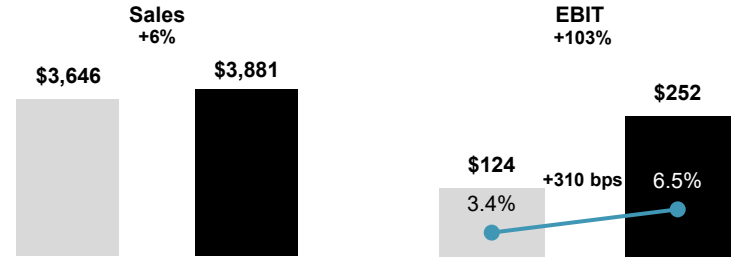
# Q1 2026 Segment Performance

\$Millions

## Body Exteriors & Structures

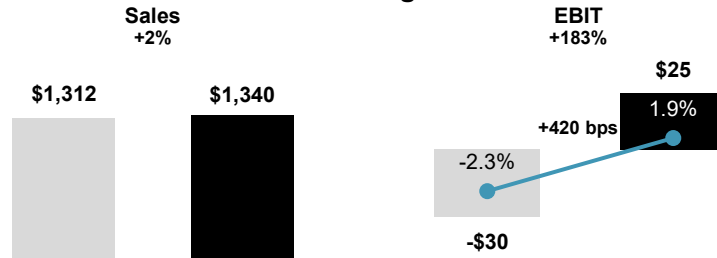


## Power & Vision



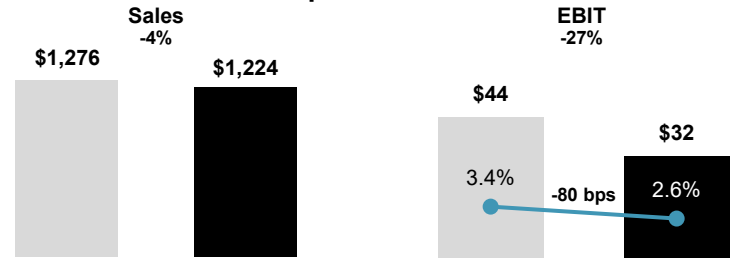
Q1'26 includes favourable commercial settlement in Equity Income

## Seating



Q1'25 includes warranty accrual

## Complete Vehicles

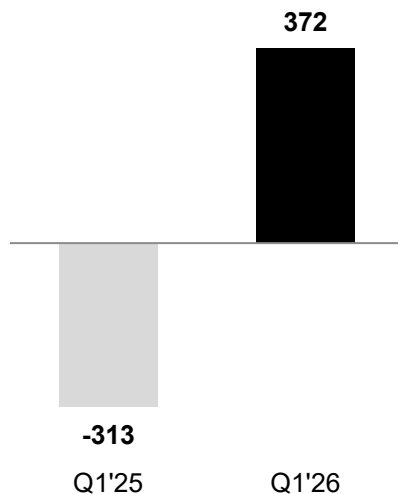


■ Q1 2025 ■ Q1 2026

# Q1 Free Cash Flow

## Free Cash Flow<sup>1</sup>

(\$Millions)



**Q1'26 Includes Customer Recoveries  
for Certain EV Investments in North America**

<sup>1</sup> Free Cash Flow (FCF) is Cash from Operations plus Proceeds from normal course Dispositions of fixed and other assets minus Fixed Asset Additions and Increase in Investment in other assets

(\$Millions)	Q1 2025	Q1 2026
Cash from Operations Before Changes in Operating Assets & Liabilities	547	637
Changes in Operating Assets & Liabilities	(470)	40
<b>Cash from Operations</b>	<b>77</b>	<b>677</b>
Fixed Asset Additions	(268)	(219)
Increase in Investments, Other Assets and Intangible Assets	(148)	(168)
Proceeds from Normal Course Dispositions	26	82
<b>Investment Activities</b>	<b>(390)</b>	<b>(305)</b>
<b>Free Cash Flow<sup>1</sup></b>	<b>(313)</b>	<b>372</b>

### Key Sources (uses) of cash

Net Debt Activity	322	135
Repurchase of Common Shares	(51)	(440)
Dividends paid	(136)	(135)

# Maintaining Strong Balance Sheet and Financial Flexibility

## Total Liquidity (31MAR26) (\$millions)

Cash and Cash Equivalents	1,605
Available Term & Operating Lines of Credit	3,364
Total Liquidity	4,969

## Rating Agency Leverage Ratio (LTM, 31MAR26) (\$millions)

Adjusted Debt	6,831
Adjusted EBITDA	4,555
Rating Agency Leverage	1.50x

***Long-Standing Investment-Grade Ratings  
with Moody's, S&P and DBRS***

- Strong liquidity of \$5B, including \$1.6B cash
- Rating agency leverage 1.50x at 03/31/26, better than expected due to strong Q1 cash flow
- Moody's affirmed Magna's "A3" rating and updated outlook to "Stable"
- Company well-positioned to continue significant share repurchases in 2026

# Updated 2026 Outlook – Key Assumptions

	2025	February 2026	May 2026
<b>Light Vehicle Production:</b> (millions of units)			
• North America	15.317	15.0	14.9
• Europe	16.771	16.8	16.6
• China	33.035	32.0	32.0
<b>Foreign Exchange Rates:</b>			
• 1 CDN dollar equals USD	0.716	0.720	0.730
• 1 EURO equals USD	1.130	1.160	1.178
• 1 RMB equals USD	0.139	0.143	0.145

We continue to actively manage input costs volatility through commercial recoveries and cost actions;  
Outlook based on our current visibility into the balance of the year

# Updated 2026 Outlook

(\$Billions, unless otherwise noted)	2025	February 2026	May 2026
Sales	42.010	41.9 – 43.5	41.5 – 43.1
Adjusted EBIT Margin % <sup>1</sup>	5.6%	6.0% – 6.6%	6.0% – 6.6%
Equity Income (included in Adj. EBIT)	143	160M – 195M	160M – 195M
Interest Expense	209	~180M	~165M
Income Tax Rate <sup>2</sup>	22.4%	~23%	~23%
Adjusted EPS <sup>3</sup>	5.73	6.25 – 7.25	6.25 – 7.25
Capital Spending	1.313	1.5 – 1.6	1.5 – 1.6
Free Cash Flow <sup>4</sup>	1.907	1.6 – 1.8	1.6 – 1.8

<sup>1</sup> Adjusted EBIT Margin is the ratio of Adjusted EBIT to Sales

<sup>2</sup> Income Tax Rate has been calculated using Adjusted EBIT less interest expense, and is based on current tax legislation

<sup>3</sup> Adjusted EPS represents Net Income excluding Other expense (income), net / Diluted weighted average number of shares outstanding

<sup>4</sup> Free Cash Flow (FCF) is Cash from Operations plus Proceeds from normal course Dispositions of fixed and other assets minus Fixed Asset Additions and Increase in Investments, Other assets and Intangibles

# Swamy Kotagiri

Chief Executive Officer



# In Summary

## **Strong start to 2026 with margin expansion and cash generation**

- Delivered meaningful Adjusted EBIT Margin expansion, despite a declining production environment
- Achieved solid weighted sales growth over market
- Generated strong free cash flow, reinforcing the quality and sustainability of earnings

# In Summary

## **Positioned for continued margin expansion and shareholder returns**

- 2026 outlook largely unchanged, reflecting confidence in operating performance
- Continued focus on margin expansion, EPS growth and strong free cash flow
- Executing a disciplined capital allocation strategy, including significant return of capital and portfolio actions aligned with long-term value creation

# Save The Date

Magna Investor Day

Wednesday, November 11, 2026

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New York, NY



# Q&A



# Appendix Q1 2026 Results



# Q1 2026 Reconciliation of Reported Results

Excluding:

- (1) Other Expense (Income), Net and
- (2) Amortization of Acquired Intangible Assets

\$Millions, except for share figures

	Reported	(1)	(2)	Adjusted
Income Before Income Taxes	\$ 87	\$ 415	\$ 19	\$ 521
% of Sales	<b>0.8%</b>			<b>5.0%</b>
Income Tax Expense	\$ 88	\$ 34	\$ 2	\$ 124
% of Pretax	<b>101.1%</b>			<b>23.8%</b>
Income Attributable to Non-Controlling Interests	\$ (11)	\$ -	\$ -	\$ (11)
Adjusted Net Income Attributable to Magna <sup>1</sup>	\$ (12)	\$ (71)	\$ 469	\$ 386
Adjusted Diluted Earnings Per Share	\$ (0.04)	\$ (0.25)	\$ 1.67	\$ 1.38

<sup>1</sup> Adjusted Net Income Attributable to Magna represents Net Income excluding Other expense (income), net and Amortization of Acquired Intangible Assets

# Q1 2025 Reconciliation of Reported Results

Excluding:

- (1) Other Expense (Income), Net and
- (2) Amortization of Acquired Intangible Assets

\$Millions, except for share figures

	Reported	(1)	(2)	Adjusted
Income Before Income Taxes	\$ 225	\$ 53	\$ 26	\$ 304
% of Sales	<b>2.2%</b>			<b>3.0%</b>
Income Tax Expense	\$ 72	\$ 1	\$ 5	\$ 78
% of Pretax	<b>32.0%</b>			<b>25.7%</b>
Income Attributable to Non-Controlling Interests	\$ (7)	\$ -	\$ -	\$ (7)
Adjusted Net Income Attributable to Magna <sup>1</sup>	\$ 146	\$ 52	\$ 21	\$ 219
Adjusted Diluted Earnings Per Share	\$ 0.52	\$ 0.18	\$ 0.08	\$ 0.78

<sup>1</sup> Adjusted Net Income Attributable to Magna represents Net Income excluding Other expense (income), net and Amortization of Acquired Intangible Assets

# Sales Performance vs Market

Q1 2025 vs Q1 2026

	Reported	Organic <sup>1</sup>	Performance vs Weighted Global Production (Weighted GoM)
Body Exteriors & Structures	3%	(1%)	4%
Power & Vision	6%	1%	6%
Seating Systems	2%	(2%)	3%
Complete Vehicles	(4%)	(14%)	(9%)
<b>TOTAL SALES</b>	<b>3%</b>	<b>(2%)</b>	<b>3%</b>

**Unweighted Production Growth** (7%)

**Weighted Production Growth<sup>2</sup>** (5%)

<sup>1</sup> Organic Sales represents sales excluding acquisitions net of divestitures and FX movements

<sup>2</sup> Calculated by applying Magna geographic sales weighting, excluding Complete Vehicles, to regional production

# Segment Impact on Adjusted EBIT % of Sales

Q1 2025 vs Q1 2026

(\$Millions)	Sales	Adjusted EBIT	Adjusted EBIT as a Percentage of Sales
1 <sup>st</sup> Quarter of 2025	\$ 10,069	\$ 354	3.5%
Increase (Decrease) Related to:			
Body Exteriors & Structures	\$ 113	\$ 44	0.4%
Power & Vision	\$ 235	\$ 128	1.2%
Seating Systems	\$ 28	\$ 55	0.5%
Complete Vehicles	\$ (52)	\$ (12)	(0.1%)
Corporate and Other	\$ (12)	\$ (11)	(0.1%)
<b>1<sup>st</sup> Quarter of 2026</b>	<b>\$ 10,381</b>	<b>\$ 558</b>	<b>5.4%</b>

# Geographic Sales

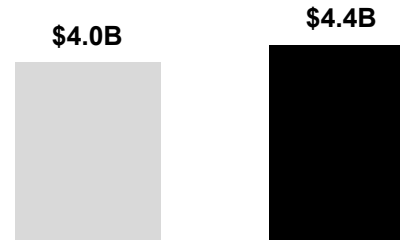
## Q1 2025 vs Q1 2026

### North America



Production (4%)

### Europe



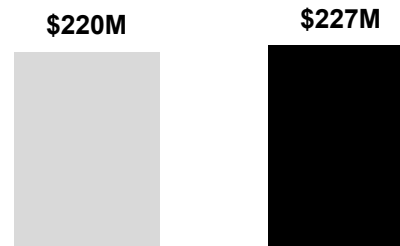
Production (4%)

### China



China Production (12%)

### Rest of World<sup>1</sup>

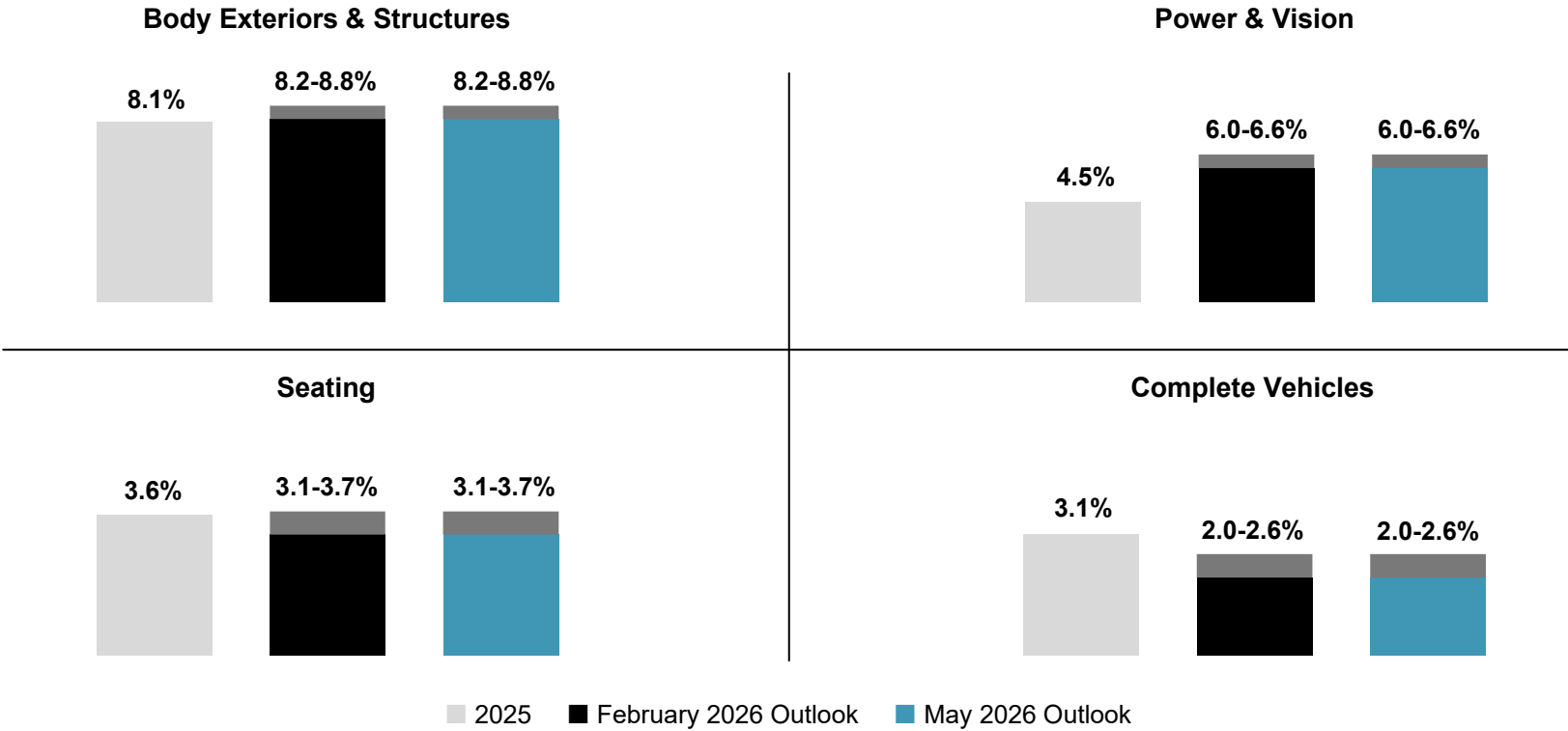


Asia Production (8%)  
ROW Production (15%)  
South America Production 5%

■ Q1 2025 ■ Q1 2026

<sup>1</sup> Rest of World represents Asia (excluding China) plus all other regions not included above.

# 2026 Segment Adjusted EBIT Margin



# Leverage Ratios as of March 31, 2026

(\$Millions)	Net Debt/ Adj. EBITDA	Rating Agency Debt/EBITDA <sup>1</sup>
Cash and Cash Equivalents	\$ (1,605)	\$ -
ST and LT Debt per Balance Sheet	4,799	4,799
Leases and Other Credit Rating Agency Adjustments	-	2,032
<b>Net Debt / Rating Agency Debt</b>	<b>\$ 3,194</b>	<b>\$ 6,831</b>
LTM Adjusted EBITDA	\$ 4,149	\$ 4,149
Credit Rating Agency Adjustments	-	406
<b>Adjusted EBITDA / Rating Agency EBITDA</b>	<b>\$ 4,149</b>	<b>\$ 4,555</b>
<b>Leverage at March 31, 2026</b>	<b>0.77x</b>	<b>1.50x</b>

<sup>1</sup> "Rating Agency" Debt/EBITDA reflects estimated Moody's adjustments and resulting calculation as of March 31, 2026



# Forward. For all.