

MAGNA DEEPENS CHINA FOOTPRINT TO MEET GROWING EV DEMAND

- New facility in Wuhu to produce electric drives for Chery and support future growth
- Magna advances electrification capabilities and market reach in China
- Expansion expected to create approximately 200 new jobs

AURORA, Ontario, November 19, 2025 — Magna is strengthening its presence in China with a new facility in the Jiujiang Economic Development Zone, Wuhu to support the growing demand of electric drive systems—starting with Chery and positioned to serve additional automakers in the future.

As China's automotive industry accelerates toward electrification, localized production of electric technologies is more critical than ever. Magna's new operation in Wuhu positions the company to meet this need and reinforces its role as a global leader in powertrain innovation.

"This expansion reflects Magna's commitment to supporting our customers' electrification strategies and advancing sustainable mobility," said Diba Ilunga, President Magna Powertrain. "Wuhu offers a strong industrial foundation and an environment conducive to innovation. We are excited to bring our world-class electric drive technologies closer to Chery and other partners in China."

The new facility will manufacture Magna's eDrive systems, delivering smooth, high-performance electric propulsion with a scalable architecture for a wide range of battery electric vehicles.

These innovations enable automakers to achieve strict emissions standards and deliver efficient, high-performance electrified vehicles across diverse segments while enhancing driving dynamics.

Magna's newly leased facility spans over 160,000 square feet and is expected to generate approximately 200 new jobs upon reaching full production.

Over the past 20 years, Magna has accelerated its growth in China. In 2024, the company recorded \$5.6 billion in sales in the market, with approximately 60% of this revenue coming from Chinese OEMs.

Magna is one of the world's largest automotive suppliers and a trusted partner to automakers in the industry's most critical markets. To learn more about Magna's powertrain technologies, visit www.magna.com/products/powertrain.

TAGS

Electrification, Eco Innovation, eDrive, Product & Technology



Magna's eDrive systems deliver smooth, high-performance electric propulsion with scalable architecture for a wide range of BEVs

INVESTOR CONTACT

Louis Tonelli, Vice President, Investor Relations
louis.tonelli@magna.com | 905.726.7035

MEDIA CONTACT

Tracy Fuerst, Vice President, Corporate Communications & PR
tracy.fuerst@magna.com | 248.761.7004

ABOUT MAGNA

Magna is one of the world's largest automotive suppliers and a trusted partner to automakers in the industry's most critical markets—North America, Europe, and China. With a global team and footprint spanning 28 countries, we bring unmatched scale, trusted reliability, and proven execution. Backed by nearly seven decades of experience, we combine deep manufacturing expertise with innovative vehicle systems to deliver performance, safety, and quality.

For further information about Magna (NYSE:MGA; TSX:MG), please visit www.magna.com or follow us on social.

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